

THE SENATE
THE THIRTIETH LEGISLATURE
REGULAR SESSION OF 2020

[COMMITTEE ON WAYS AND MEANS](#)
Senator Donovan M. Dela Cruz, Chair
Senator Gilbert S.C. Keith-Agaran, Vice Chair

AMENDED NOTICE OF HEARING

DATE: Tuesday, March 17, 2020
TIME: 10:35 A.M.
PLACE: Conference Room 211
State Capitol
415 South Beretania Street

A M E N D E D A G E N D A

As a precautionary measure to COVID-19, the Committee is implementing social distancing policies at public hearings and strongly recommends that interested parties submit written testimony only to avoid a large gathering of people.

HB 117 (HSCR924) Status & Testimony	RELATING TO STATE FUNDS. Makes technical amendments to the state law regarding the deposit of state funds into the state treasury.	WAM
HB 339, HD1 (HSCR1103) Status & Testimony	RELATING TO TAXATION. Increases the state tax credit for research activities to one and one-quarter times the allowable federal tax credit. Repeals December 31, 2019 sunset. (HB339 HD1)	WAM
HB 885, HD1 (HSCR1160) Status & Testimony	RELATING TO TAXATION. Requires that new income tax credits include a five-year sunset or a gradual reduction. (HB885 HD1)	WAM
HB 1041 (HSCR1152) Status & Testimony	RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE. Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2018. Clarifies wording regarding the Hawaii applicable exclusion amount.	WAM
HB 1631 (HSCR472-20) Status & Testimony	RELATING TO STATE BONDS. Authorizes issuance of general obligation bonds. Makes findings required by Article VII, Section 13, of the Hawaii State Constitution to declare that the issuance of authorized bonds will not cause the debt limit to be exceeded.	WAM

<p><u>HB 1632, HD1</u> <u>(HSCR956-20)</u> <u>Status & Testimony</u></p>	<p>RELATING TO NON-GENERAL FUNDS. Reclassifies the notaries public revolving fund, and criminal forfeiture revolving fund as special funds; litigation deposits trust fund as a trust account; and the national mortgage settlement trust account as a trust fund. Abolishes the criminal justice commission trust account. Abolishes the UH intercollegiate athletics special fund. (HD1)</p>	<p>WAM</p>
<p><u>HB 1930, HD1</u> <u>(HSCR848-20)</u> <u>Status & Testimony</u></p>	<p>RELATING TO TAXATION. Changes the amount of the rental motor vehicle surcharge tax from \$5 to an unspecified amount. Effective 7/1/2050. (HD1)</p>	<p>WAM</p>
<p><u>HB 2385, HD1</u> <u>(HSCR958-20)</u> <u>Status & Testimony</u></p>	<p>RELATING TO TAXATION. Changes income tax rates for taxable years beginning after 12/31/2020. (HD1)</p>	<p>WAM</p>
<p><u>HB 2399, HD1</u> <u>(HSCR816-20)</u> <u>Status & Testimony</u></p>	<p>RELATING TO THE MANAGEMENT OF STATE FUNDS. Amends provisions relating to the short-term investment of state moneys, including the types of financial instruments in which state moneys may be invested. Requires annual report to the legislature. Effective 1/1/2050. (HD1)</p>	<p>WAM</p>
<p><u>HB 2627, HD1</u> <u>(HSCR711-20)</u> <u>Status & Testimony</u></p>	<p>RELATING TO TAXATION. Provides that Chapter 1, Subchapter Z (with respect to opportunity zones), of the Internal Revenue Code shall not be operative for the purposes of state income tax law. Takes effect on 7/1/2112. Applies to tax years beginning after 12/31/2022. (HD1)</p>	<p>WAM</p>
<p><u>SCR 186 / SR 166</u> <u>Status & Testimony / Status & Testimony</u></p>	<p>REQUESTING THE TAX REVIEW COMMISSION TO STUDY AND SUBMIT A REPORT ON THE TAX RAMIFICATIONS OF ENACTING LEGISLATION THAT ADDRESSES CLIMATE CHANGE MITIGATION AND ADAPTATION FACTORS IN HAWAII.</p>	<p>WAM</p>
<p><u>SCR 186 / SR 166</u> <u>Proposed SD1</u> <u>Status & Testimony / Status & Testimony</u></p>	<p><u>REQUESTING ALL EXECUTIVE BRANCH DEPARTMENTS AND ATTACHED AGENCIES TO INFORM THE SENATE AND HOUSE OF REPRESENTATIVES WHEN IMPLEMENTING THEIR PLANS AND PROCEDURES RELATING TO THE COVID-19 PANDEMIC. (PROPOSED SD1)</u></p> <p>Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.</p> <p>The Committee will be accepting testimony on both the original resolutions and the proposed drafts. When submitting your testimony, please indicate which version of the resolutions you are testifying on.</p>	<p>WAM [added on 3-15-2020]</p>

[SCR 235 / SR 146](#)

[Status & Testimony / Status & Testimony](#)

REQUESTING THE DEPARTMENT OF TAXATION TO CONDUCT A REVENUE LOSS ANALYSIS OF MEDICAL AND GROCERY EXCISE TAX EXEMPTIONS FOR RETIRED SENIOR CITIZENS AGED SIXTY YEARS AND OLDER.

WAM

[SCR 235 / SR 146](#)

[Proposed SD1](#)

[Status & Testimony / Status & Testimony](#)

URGING THE GOVERNOR TO CREATE A COLOR-CODED ADVISORY SYSTEM TO ADDRESS THE RAPIDLY CHANGING THREAT OF COVID-19. (PROPOSED SD1)

WAM
[added on 3-15-20]

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website:
www.capitol.hawaii.gov.

The Committee will be accepting testimony on both the original resolutions and the proposed drafts. When submitting your testimony, please indicate which version of the resolutions you are testifying on.

Decision Making to follow, if time permits.

Click [here](#) to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written), ASL interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Donovan M. Dela Cruz
Chair