
A BILL FOR AN ACT

RELATING TO STATE LIBRARY SYSTEM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 312-3.6, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) There is established in the state treasury a
4 libraries special fund into which shall be deposited all moneys
5 collected pursuant to section 312-3.5, and all moneys designated
6 to be paid to this fund pursuant to ~~[section]~~ sections
7 235-102.5(c) ~~[-]~~ and 523A-19(c)."

8 SECTION 2. Section 523A-19, Hawaii Revised Statutes, is
9 amended by amending subsection (c) to read as follows:

10 "(c) ~~[Beginning on July 1, 2014, any]~~ Any claim made under
11 this part for funds in the unclaimed property trust fund shall
12 be void if the claim is:

- 13 (1) For funds totaling less than ~~[\$100,]~~ \$250; and
14 (2) Filed more than ~~[ten]~~ five years after the date that
15 the full amount of the claim was deposited into the
16 unclaimed property trust fund;



1 provided that for funds totaling less than \$100 that were
2 deposited into the unclaimed property trust fund on or prior to
3 June 30, 2014, [~~the~~] a ten-year time limitation on claiming the
4 funds shall apply and commence on [July 1, 2014.] the date on
5 which the funds were deposited into the unclaimed property trust
6 fund; provided further that for funds totaling less than \$100
7 that were deposited into the unclaimed property trust fund after
8 June 30, 2014, and on or prior to June 30, 2019, a ten-year time
9 limitation on claiming the funds shall apply and commence on the
10 date the funds were deposited into the unclaimed property trust
11 fund; provided further that for funds totaling more than \$99.99
12 and less than \$250 that were deposited into the unclaimed
13 property trust fund on or prior to June 30, 2019, a five-year
14 time limitation on claiming the funds shall apply and commence
15 on July 1, 2019. Unclaimed funds of \$10 or less subject to this
16 subsection, upon the expiration of the [~~ten-year~~] time
17 limitation, shall escheat to the State and be transferred to the
18 libraries special fund. Unclaimed funds of more than \$10 but
19 less than \$250 subject to this subsection, upon expiration of
20 the time limitation, shall escheat to the State and be
21 transferred to the general fund."



1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect on July 1, 2051.



Report Title:

Unclaimed Property; Public Library System; Libraries Special Fund

Description:

Specifies that unclaimed funds of \$10 or less in the unclaimed property trust fund, upon the expiration of a 5-year time limitation, shall escheat to the State and be transferred to the libraries special fund. Specifies that unclaimed funds of more than \$10 but less than \$250 in the unclaimed property trust fund, upon expiration of the time limitation, shall escheat to the State and be transferred to the general fund. (SB978 HD1)

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