A BILL FOR AN ACT

RELATING TO LAND DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that in January 2016, the Hawaii county planning director and the chairperson of the board of land and natural resources signed a statement of understanding to enter into a collaborative process for the redevelopment of the Banyan Drive peninsula because it consisted of real property that was underutilized or in disrepair. Pursuant to chapter 53, Hawaii Revised Statutes, the county of Hawaii created a local redevelopment agency, the Banyan Drive Hawaii redevelopment agency, to work toward improving the Banyan Drive redevelopment area, as defined by the Hawaii county council, through a coordinated revitalization effort via the adoption and implementation of a master urban redevelopment plan. A conceptual master plan for redevelopment of the Banyan Drive redevelopment area was developed between May and October of 2016, which established a starting place for the formation of the redevelopment plan. However, in order for the redevelopment plan to be further developed, funding is needed to conduct the
necessary environmental impact studies and other studies required pursuant to chapter 343, Hawaii Revised Statutes.

The purpose of this Act is to:

(1) Require the department of land and natural resources to allocate ten per cent of revenues collected from commercial properties within the Banyan Drive redevelopment area to the Banyan Drive Hawaii redevelopment agency; and

(2) Appropriate funds to the Banyan Drive Hawaii redevelopment agency for conducting environmental impact statements and other studies that are necessary to complete the agency's redevelopment plan for the Banyan Drive redevelopment area.

SECTION 2. Notwithstanding any law to the contrary, the department of land and natural resources shall allocate ten per cent of the revenues collected each year in rents for leases, licenses, and permits from any commercial property within the Banyan Drive redevelopment area, as defined by the Hawaii county council, to the Banyan Drive Hawaii redevelopment agency within the county of Hawaii.
SECTION 3. There is appropriated out of the general revenues of the State of Hawaii the sum of $250,000 or so much thereof as may be necessary for fiscal year 2019-2020 and the same sum or so much thereof as may be necessary for fiscal year 2020-2021 to the Banyan Drive Hawaii redevelopment agency within the county of Hawaii for conducting environmental impact studies or other studies as required for the agency's redevelopment plan for the Banyan Drive redevelopment area; provided that the studies shall include but not be limited to the following:

1. A cultural impact assessment;
2. An archaeological inventory survey;
3. An infrastructure capacity study;
4. A socioeconomic study;
5. Water, soil, floral, and faunal studies;
6. Exploration of alternative scenarios; and
7. Stakeholder consultation and engagement;

provided further that no funds shall be made available under this Act unless the county of Hawaii provides matching funds of $250,000 through its county budget for fiscal year 2019-2020 and $250,000 for fiscal year 2020-2021 for the purpose for which these sums are appropriated.
The sums appropriated shall be expended by the department of land and natural resources for the purposes of this Act.

SECTION 4. This Act shall take effect on December 31, 2050.
Report Title:
Banyan Drive Hawaii Redevelopment Agency; Environmental Impact Studies; DLNR; Appropriation

Description:
Requires the Department of Land and Natural Resources to allocate ten percent of revenues collected from commercial properties within the Banyan Drive redevelopment area to the Banyan Drive Hawaii Redevelopment Agency. Appropriates funds to the Agency for conducting environmental impact and other studies that are necessary to complete the Agency's redevelopment plan for the Banyan Drive redevelopment area. Requires matching funds from the County of Hawaii. Takes effect 12/31/2050. (SD1)

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