A BILL FOR AN ACT

RELATING TO CONDOMINIUMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 514B-123, Hawaii Revised Statutes, is amended by amending subsection (e) to read as follows:

"(e) If a proxy is a standard proxy form authorized by the association, the proxy shall comply with the following additional requirements:

(1) The proxy shall contain boxes wherein the owner may indicate that the proxy is given:

(A) For quorum purposes only;

(B) To the individual whose name is printed on a line next to this box;

(C) To the board as a whole and that the vote is to be made on the basis of the preference of the majority of the directors present at the meeting;

(D) To those directors present at the meeting with the vote to be shared with each director receiving an equal percentage;
provided that if the proxy is returned with no box or
more than one of the boxes in subparagraphs (A)
through [(D)] (C) checked, the proxy shall be counted
for quorum purposes only; and
(2) The proxy form shall also contain a box wherein the
owner may indicate that the owner wishes to obtain a
copy of the annual audit report required by section
514B-150."

SECTION 2. Statutory material to be repealed is bracketed
and stricken. New statutory material is underscored.
SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY:
Report Title:
Condominium Associations; Proxy Voting

Description:
Amends the requirements for a condominium association's standard proxy form by deleting the option for a condominium owner to give the proxy to the board as a whole.

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