A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the agribusiness development corporation was established as a public corporation pursuant to chapter 163D, Hawaii Revised Statutes, to create a vehicle and process for the optimization of the use of agricultural assets for the economic, environmental, and social benefit of the people of Hawaii. The agribusiness development corporation is tasked with administering an aggressive and dynamic agribusiness development program and accordingly, it has broad powers to meet its goals and objectives.

The purpose of this Act is to require the auditor to conduct a management and financial audit of the agribusiness development corporation.

SECTION 2. The auditor shall conduct a management and financial audit of the agribusiness development corporation, established pursuant to chapter 163D, Hawaii Revised Statutes.

The auditor shall submit a report to the legislature of its findings and recommendations, including any proposed
legislation, no later than twenty days prior to the convening of the regular session of 2021.

SECTION 3. This Act shall take effect upon its approval.

INTRODUCED BY: [Signature]
Report Title:  
Agribusiness Development Corporation; Auditor; Audit

Description:  
Requires the Auditor to conduct a management and financial audit of the Agribusiness Development Corporation.

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