A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAI'I:

PART I

SECTION 1. The legislature finds that the Hawaii technology development corporation is a key state agency in the development and support of the State's manufacturing industry. Furthermore, continued support for the manufacturing industry is essential to Hawaii's economy. The legislature further finds that the Hawaii technology development corporation's Hawaii small business innovation research program, manufacturing assistance program, and accelerator program all play important roles in providing support to more manufacturing companies.

The purpose of this part is to appropriate funds to the Hawaii technology development corporation for the Hawaii small business innovation research program, manufacturing assistance program, and accelerator program.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of $ or so
much thereof as may be necessary for fiscal year 2020-2021 for
the Hawaii small business innovation research program.

The sum appropriated shall be expended by the Hawaii
technology development corporation for the purposes of this Act.

SECTION 3. There is appropriated out of the general
revenues of the State of Hawaii the sum of $ or so
much thereof as may be necessary for fiscal year 2020-2021 to
continue operations, administration, and provision of grants by
the manufacturing assistance program.

The sum appropriated shall be expended by the Hawaii
technology development corporation for the purposes of this Act.

SECTION 4. There is appropriated out of the general
revenues of the State of Hawaii the sum of $ or so
much thereof as may be necessary for fiscal year 2020-2021 for
the excelerator program.

The sum appropriated shall be expended by the Hawaii
technology development corporation for the purposes of this Act.

SECTION 5. No moneys appropriated pursuant to this part
shall be released unless the Hawaii technology development
corporation has encumbered the following funds:
(1) $15,225,000 in general obligation bond funds
appropriated in fiscal year 2019-2020 by Act 40,
Session Laws of Hawaii 2019;

(2) $6,500,000 in general obligation bond funds
appropriated in fiscal year 2018-2019 by Act 53,
Session Laws of Hawaii 2018; and

(3) $900,000 in general obligation bond funds appropriated
in fiscal year 2017-2018 by Act 53, Session Laws of
Hawaii 2018.

PART II

SECTION 6. (a) There is established within the Hawaii
technology development corporation a working group to develop a
strategic plan for a climate innovation technology park to be
located on Moku o Loe (Coconut Island) and to recommend other
opportunities for the State to invest in technology to combat
climate change.

(b) At a minimum, the working group shall comprise the
following members or their designees:

(1) The executive director of the Heeia National Estuarine
Research Reserve, who shall be invited to serve on the
working group;
(2) The dean of the university of Hawaii school of ocean
and earth science and technology;
(3) The director of the university of Hawaii Hawaii
institute of marine biology;
(4) The chancellor of windward community college;
(5) The chairperson of the board of education;
(6) The director of business, economic development and
tourism;
(7) The executive director of the Hawaii technology
development corporation;
(8) The president of the Koolaupoko Hawaiian Civic Club,
who shall be invited to serve on the working group;
(9) A designee of Hanohano Heeia, who shall be invited to
serve on the working group;
(10) The director of the Purple Maia Foundation, who shall
be invited to serve on the working group; and
(11) Representatives from any other community organizations
whose participation is deemed necessary by a majority
of the working group, who shall be invited to serve on
the working group.
SECTION 7. There is appropriated out of the general revenues of the State of Hawaii the sum of $82 or so much thereof as may be necessary for fiscal year 2020-2021 for the working group established in this part.

The sum appropriated shall be expended by the Hawaii technology development corporation for the purposes of this part.

PART III

SECTION 8. This Act shall take effect on July 1, 2050.
Report Title:
Hawaii Technology Development Corporation; Appropriation

Description:
Appropriates funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program, Manufacturing Assistance Program, and Excelerator Program. Establishes and appropriates funds for a working group to develop a strategic plan for a climate innovation technology park to be located at Coconut Island and to recommend other opportunities for the State to invest in technology to combat climate change. Effective 7/1/2050. (SD1)

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