

JAN 17 2020

A BILL FOR AN ACT

RELATING TO HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the Hawaii
2 technology development corporation is a key state agency in the
3 development and support of the State's manufacturing industry.
4 Furthermore, continued support for the manufacturing industry is
5 essential to Hawaii's economy. The legislature further finds
6 that the Hawaii technology development corporation's small
7 business innovation research program, manufacturing assistance
8 program, and excelerator program all play important roles in
9 providing support to more manufacturing companies.

10 The purpose of this Act is to appropriate funds to the
11 Hawaii technology development corporation for the small business
12 innovation research program, manufacturing assistance program,
13 and excelerator program.

14 SECTION 2. There is appropriated out of the general
15 revenues of the State of Hawaii the sum of \$ or so
16 much thereof as may be necessary for fiscal year 2020-2021 for
17 the small business innovation research program.



S.B. NO. 2500

1 The sum appropriated shall be expended by the Hawaii
2 technology development corporation for the purposes of this Act.

3 SECTION 3. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$ or so
5 much thereof as may be necessary for fiscal year 2020-2021 to
6 continue operations, administration, and provision of grants by
7 the manufacturing assistance program.

8 The sum appropriated shall be expended by the Hawaii
9 technology development corporation for the purposes of this Act.

10 SECTION 4. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$ or so
12 much thereof as may be necessary for fiscal year 2020-2021 for
13 the excelerator program.

14 The sum appropriated shall be expended by the Hawaii
15 technology development corporation for the purposes of this Act.

16 SECTION 5. This Act shall take effect on July 1, 2020.

17

INTRODUCED BY:

[Handwritten signatures: Josh, Mike, and others]



S.B. NO. 2500

Ed Rivera
Francis R. Snyce



S.B. NO. 2500

Report Title:

Hawaii Technology Development Corporation; Appropriation

Description:

Appropriates funds to the Hawaii technology development corporation for the small business innovation research program, manufacturing assistance program, and excelerator program.

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