

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE ECONOMY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that having a 2020 Hawaii
2 - Philippines sister city trade show and economic outlook
3 symposium ("symposium") would expand the economic partnership
4 between the State and the Philippines sister states and cities.
5 The State's communities, individuals, and businesses would have
6 the opportunity to meet business owners and city officials from
7 the Philippines to gain a new perspective on Filipino culture
8 and business and trade practices, as well as allow participants
9 to develop relationships and business opportunities which may
10 lead to increased trade and cultural diversity. In addition to
11 meetings and presentations, the symposium would cover the
12 State's economic objectives, including but not limited to the
13 local economy, energy, agriculture, and environmental
14 sustainability.

15 The legislature further finds that the symposium
16 participants from the Philippines would have the opportunity to
17 showcase their products, craftsmanship, and artisan designs, and



1 provide regional perspectives on industry best practices. In
2 turn, the State's Filipino business community, which consists of
3 three hundred Filipino-American organizations, would have the
4 opportunity to meet and build business relationships, with the
5 Philippines sister city symposium participants, thus creating
6 partnerships for future trade opportunities.

7 The legislature also finds that the State and League of
8 Provinces of the Philippines, should they co-host the symposium,
9 will strengthen their relationship and meet the requirements of
10 their Memorandum of Understanding dated July 2, 2017.

11 The symposium would also create an economic benefit for the
12 State from the likely increase in tax revenue generated by the
13 influx of travelers. In addition, foreign investment in
14 companies in the State or the Philippines sister cities could
15 create other long term benefits.

16 In addition, if the symposium is held, the Filipino Chamber
17 of Commerce of Hawaii would fulfill its mission of providing its
18 members with resources to broaden their economic opportunities
19 with the Philippines sister cities. The Filipino Chamber of
20 Commerce of Hawaii would serve as a facilitator of economic
21 activity for the State with the Philippines.



S.B. NO. 1507

1 Accordingly, the purpose of this Act is to appropriate
2 funds to plan and hold the symposium.

3 SECTION 2. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$50,000 or so much
5 thereof as may be necessary for fiscal year 2019-2020 for the
6 Filipino Chamber of Commerce of Hawaii to plan for a 2020 Hawaii
7 - Philippines sister city trade show and economic outlook
8 symposium.

9 The sum appropriated shall be expended by the department of
10 business, economic development, and tourism for the purposes of
11 this Act.

12 SECTION 3. This Act shall take effect on July 1, 2019.

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INTRODUCED BY *Karen R. Anaya*

Dawn [unclear]
[unclear]
[unclear]



S.B. NO. 1507

Report Title:

Philippines; Symposium; Trade Show; Economic Development;
Appropriation

Description:

Appropriates funds to plan for and hold a 2020 Hawaii -
Philippines sister city trade show and economic outlook
symposium.

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