A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The director of finance is authorized to issue
general obligation bonds in the sum of $214,918,100 or so much
thereof as may be necessary and the same sum or so much thereof
as may be necessary is appropriated for fiscal year 2019-2020
for the purpose of capital improvement projects including lot
development, loans, and rehabilitation projects.

SECTION 2. The director of finance is authorized to issue
general obligation bonds in the sum of $224,169,100 or so much
thereof as may be necessary and the same sum or so much thereof
as may be necessary is appropriated for fiscal year 2020-2021
for the purpose of capital improvement projects including lot
development, loans, and rehabilitation projects.

SECTION 3. The sums appropriated in sections 1 and 2 of
this Act shall be expended by the department of Hawaiian home
lands for the purposes of this Act.

SECTION 4. The appropriation made for the capital
improvement projects authorized by this Act shall not lapse at
the end of the fiscal biennium for which the appropriation is
made; provided that all moneys from the appropriation
unencumbered as of June 30, 2022, shall lapse as of that date.

SECTION 5. This Act shall take effect on July 1, 2019.

INTRODUCED BY:
Report Title:
Budget; Department of Hawaiian Home Lands; CIP; Appropriation

Description:
Authorizes the issuance of general obligation bonds and appropriates funds for department of Hawaiian home lands capital improvement projects.

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