

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the funds expended
2 by the University of Hawaii and the accompanying contractual
3 obligations it must adhere to when entering into long-term
4 leases is a matter of statewide concern.

5 SECTION 2. Chapter 304A, Hawaii Revised Statutes, is
6 amended by adding a new section to part V, subpart A to be
7 appropriately designated and to read as follows:

8 "§304A- Capital improvement projects; long-term leases
9 with intent to purchase. The university shall include all long-
10 term leases the university enters into with the intent to
11 purchase as part of its capital improvement projects budget
12 request for the appropriate fiscal year."

13 SECTION 3. New statutory material is underscored.

14 SECTION 4. This Act shall take effect upon its approval.

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INTRODUCED BY:

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S.B. NO. 1419

Report Title:

University of Hawaii; Long-term Leases; Intent to Purchase

Description:

Requires the University of Hawaii to include all long-term leases the university enters into with the intent to purchase as part of its capital improvement projects budget request.

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