A BILL FOR AN ACT

RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 201-113, Hawaii Revised Statutes, is amended to read as follows:

"Section 201-113 Hawaii film and creative industries development special fund. (a) There is established in the state treasury the Hawaii film and creative industries development special fund into which shall be deposited:

(1) Appropriations by the legislature;
(2) Donations and contributions made by private individuals or organizations for deposit into the fund;
(3) Grants provided by governmental agencies or any other source; and
(4) Effective January 2, 2021, all revenues, fees, and charges from the processing of the motion picture, digital media, and film production income tax credit pursuant to section 235-17."
(b) The fund shall be used by the [department to]

provide for:

(1) A program to provide seed capital for film, media, and
creative industries intellectual property development
projects for export, as determined by the department;

(2) Programs that expand the skills of the State's resident
workforce in the film, media, and creative industries;

and

(3) Marketing programs that attract business opportunities
within the film, media, and creative industries in the
State."

SECTION 2. There is appropriated out of the Hawaii film
and creative industries development special fund the sum of
$ or so much thereof as may be necessary for fiscal
year 2020-2021 for the purposes of this fund.

The sum appropriated shall be expended by the department of
business, economic development, and tourism for the purposes of
this Act.

SECTION 3. Statutory material to be repealed is bracketed
and stricken.
SECTION 4. This Act shall take effect on July 1, 2112.
Report Title:
Hawaii Film and Creative Industries Development Special Fund; Appropriation

Description:
Makes an appropriation out of the Hawaii Film and Creative Industries Development Special Fund. Makes a housekeeping, technical amendment to section 201-113, Hawaii Revised Statutes. Takes effect on 7/1/2012. (HD1)

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