A BILL FOR AN ACT

RELATING TO TECHNOLOGY TRANSFER AT THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that it is a matter of statewide concern to support the timely and efficient commercialization of intellectual property created by basic and applied research at the University of Hawaii.

Act 38, Session Laws of Hawaii 2017 (Act 38), facilitated the University of Hawaii's contribution to research commercialization and economic development for the State by clarifying and updating the application of ethics principles set forth in the state code of ethics to technology transfer activities sponsored by the university, but included a five-year sunset date of June 30, 2022. The legislature further finds that Act 38 greatly benefits the public and the State.

The purpose of this Act is to allow the university to continue its contribution to research commercialization and economic development by extending Act 38 to June 30, 2025.

SECTION 2. Act 38, Session Laws of Hawaii 2017, is amended by amending section 5 to read as follows:
"SECTION 5. This Act shall take effect upon its approval; provided that this Act shall be repealed on June 30, [2022-] 2025."

SECTION 3. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 4. This Act shall take effect on July 1, 2050.
Report Title:
University of Hawaii; Technology Transfer; Ethics

Description:
Extends the sunset provision in Act 38, Session Laws of Hawaii 2017, for certain exemptions from the Ethics Code as related to UH technology transfer from 6/30/2022 to 6/30/2025. Takes effect on July 1, 2050. (HD2)

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