

Honolulu, Hawaii

FEB 14 2020

RE: S.B. No. 2500

Honorable Ronald D. Kouchi
President of the Senate
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,
to which was referred S.B. No. 2500 entitled:

"A BILL FOR AN ACT RELATING TO HAWAII TECHNOLOGY DEVELOPMENT
CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate
funds to the Hawaii Technology Development Corporation for the
small business innovation research program, manufacturing
assistance program, and excelerator program.

Your Committee received testimony in support of this measure
from the Hawaii Technology Development Corporation; Maui Chamber
of Commerce; Elemental Excelerator; Oceanit; Makai Ocean
Engineering, Inc.; The Patisserie Inc; Chamber of Commerce Hawaii;
Adnoviv, Inc.; VisSidus Technologies, Inc.; Diamond Bakery Co.,
Ltd.; Hawaii Food Industry Association; Intelinair, Inc.; Cymz
Sweet Kre8tionz Bakery; Hawaii Business Group Incorporated; Maui
Economic Development Board; Tea Hawaii and Company; Hawaii
Aquaculture and Aquaponics Association; RealGreen Power, Inc;
Hawaii Farm Bureau; and three individuals.

Your Committee finds that the Hawaii Technology Development
Corporation is a key state agency providing for the development
and support of the State's manufacturing industry, which is
essential to the State's economy. Your Committee further finds
that the Hawaii Technology Development Corporation's three key



programs are: the small business research program, manufacturing assistance program, and excelerator program, and all play important roles in providing support to the State's economy by providing financial, educational, and other types of assistance to small, local businesses. Your Committee also finds that there are numerous businesses in the State that have benefitted from these programs and continue to attest to the importance of these programs in supporting the State's economy. This measure will promote small and local businesses and manufacturing companies by providing funding to the Hawaii Technology Development Corporation to support their three key programs.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2500 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy, Economic
Development, and Tourism,



GLENN WAKAI, Chair



The Senate
Thirtieth Legislature
State of Hawai'i

Record of Votes
Committee on Energy, Economic Development, and Tourism
EET

| | | | | |
|--|--|---------------------------|----------|----------|
| Bill / Resolution No.:* SB 2500 | Committee Referral: EET, WAM | Date: 2/10/2020 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| WAKAI, Glenn (C) | ✓ | | | |
| TANIGUCHI, Brian T. (VC) | ✓ | | | |
| INOUYE, Lorraine R. | ✓ | | | |
| KEOHOKALOPE, Jarrett | ✓ | | | |
| FEVELLA, Kurt | | | | ✓ |
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| TOTAL | 4 | 0 | 0 | 1 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes