

Honolulu, Hawaii

, 2020

FEB 13

RE: H.B. No. 2462
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2020
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 2462, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ELECTRIC VEHICLES,"

begs leave to report as follows:

The purpose of this measure is to incentivize the transition to clean energy in ground transportation by establishing a refundable income tax credit of up to \$2,500 per new electric vehicle with a cost of up to \$50,000.

Your Committee received testimony in support of this measure from the Department of Accounting and General Services; Department of Transportation; Hawaii State Energy Office; Hawaii Climate Change Mitigation and Adaptation Commission; Tesla; Ulupono Initiative; Climate Protectors Coalition; Hawaiian Electric Company, Inc.; Blue Planet Foundation; 350Hawaii; and five individuals. Your Committee received testimony in opposition to this measure from the Hawaii Automobile Dealers' Association. Your Committee received comments on this measure from the Department of Taxation.

Your Committee finds that eliminating emissions from ground transportation will require significant and widespread adoption of electric vehicles. This measure provides taxpayers with a monetary tax incentive to purchase electric vehicles and is



aligned with the State's clean energy goals to sequester more greenhouse gases than the State emits by 2045 and reduce the State's carbon emissions.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2462, H.D. 1, and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROY M. TAKUMI, Chair



