
A BILL FOR AN ACT

RELATING TO TECHNOLOGY TRANSFER AT THE UNIVERSITY OF HAWAII.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the timely and
2 efficient commercialization of intellectual property created by
3 basic and applied research at the University of Hawaii greatly
4 benefits the public and the State. Act 38, Session Laws of
5 Hawaii 2017, facilitated the University of Hawaii's contribution
6 to research commercialization and economic development for the
7 State by clarifying and updating the application of ethics
8 principles set forth in the state code of ethics to technology
9 transfer activities sponsored by the university. Act 38
10 included a sunset date of June 30, 2022.

11 The purpose of this Act is to enable the university to
12 continue its contribution to research commercialization and
13 economic development and fully comply with the purpose of Act
14 38, Session Laws of Hawaii 2017.

15 SECTION 2. Act 38, Session Laws of Hawaii 2017, is amended
16 by amending section 5 to read as follows:



1 "SECTION 5. This Act shall take effect upon its approval;
2 provided that this Act shall be repealed on June 30, [~~2022.~~
3 2025."]

4 SECTION 3. Statutory material to be repealed is bracketed
5 and stricken. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on June 18, 2050.



S.B. NO. 3058
S.D. 2

Report Title:

University of Hawaii; Technology Transfer

Description:

Provide a three-year extension of the sunset provision in Act 38, Session Laws of Hawaii 2017. Takes effect 6/18/2050. (SD2)

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