
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature find that the Hawaii technology
2 development corporation is a key state agency in the development
3 and support of the State's manufacturing industry. Continued
4 support for manufacturing is important to Hawaii's economy and
5 the manufacturing development program can have the greatest
6 impact by providing support to more manufacturing companies.

7 The purpose of this Act is to prohibit a company from
8 receiving a grant in consecutive years under the manufacturing
9 development program.

10 SECTION 2. Section 206M-15.1, Hawaii Revised Statutes, is
11 amended by amending subsection (a) to read as follows:

12 "(a) There is established the manufacturing development
13 program, through which the development corporation may provide
14 grants to any business in Hawaii that is a manufacturer in the
15 State and requires assistance for any of the following items:

16 (1) Purchasing of manufacturing equipment;



- 1 (2) Training of employees on the use of manufacturing
- 2 equipment;
- 3 (3) Improving existing energy efficiency manufacturing
- 4 equipment or the purchase of improved energy
- 5 efficiency equipment in the manufacturing process; or
- 6 (4) Studying or planning the implementation of a new
- 7 manufacturing facility;

8 provided that no grant shall exceed twenty per cent of the cost
 9 of any of the above items, [~~and~~] no company shall receive a
 10 grant exceeding \$100,000 in any given year[-], and no company
 11 shall receive a grant in consecutive years."

12 SECTION 3. Statutory material to be repealed is bracketed
 13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Hawaii Technology Development Corporation; Manufacturing
Development Program; Grants

Description:

Prohibits a company from receiving a grant in consecutive years
under the manufacturing development program. Effective
7/1/2050. (SD1)

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not legislation or evidence of legislative intent.*

