THE SENATE THE THIRTIETH LEGISLATURE REGULAR SESSION OF 2019

COMMITTEE ON COMMERCE, CONSUMER PROTECTION, AND HEALTH

Senator Rosalyn H. Baker, Chair Senator Stanley Chang, Vice Chair

NOTICE OF HEARING

DATE: Tuesday, February 5, 2019

TIME: 9:00AM

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

AGENDA

SB 1213 RELATING TO PROCUREMENT FILING FEE. CPH, WAM

Status & Requires a party initiating a bid challenge to pay the Department of Commerce and Consumer Affairs a non-refundable filing fee for contracts with an estimated value of \$500,000 or more.

SB 1214 RELATING TO TRANSITIONAL AUTHORITY IN THE CPH, JDC

Status & MORTGAGE INDUSTRY.

Implements section 106 of the Economic Growth, Regulatory
Relief, and Consumer Protection Act, P.L. 115-174, by providing
120-day temporary authority to originate loans in this State for
loan originators moving from a depository institution to a non-

depository institution and state-licensed loan originators moving

interstate.

SB 1215 RELATING TO MORTGAGE SERVICERS. CPH, JDC

Authorizes the Commissioner of Financial Institutions to modify requirements and make new requirements in chapter 454M,

Hawaii Revised Statutes, to implement changes and improvements made to NLMS. Authorizes the Commissioner of

Financial Institutions to issue cease and desist orders against licensees and unlicensed persons and to enter into consent

orders.

SB 1352 RELATING TO INDUSTRIAL HEMP. CPH, JDC/WAM

Status & Clarifies that financial institutions are authorized to conduct business with persons and entities that lawfully deal with

industrial hemp.

SB 537 RELATING TO CONSUMER PROTECTION. CPH, WAM

Transitions from lump sum deferred deposit transactions to installment-based small dollar loan transactions. Specifies various consumer protection requirements for small dollar loans. Beginning 1/1/2020, requires licensure for small dollar lenders that offer small dollar loans to consumers. Specifies licensing requirements for small dollar lenders. Authorizes the division of financial institutions to appoint 2.0 FTE examiner positions,

funded via the compliance resolution fund, to carry out the purposes of the small dollar installment loan program.

SB 19 RELATING TO SURPLUS LINES. CPH, WAM Amends the calculation of surplus lines insurance premium tax Status & to tax the entirety of the premium using the rate established by Testimony Hawaii statute regardless of location of risk. **SB 817** RELATING TO SELF-SERVICE STORAGE. CPH, WAM Authorizes the sale of stored property insurance by self-service Status & storage facility owners under certain conditions. Requires self-**Testimony** service storage facility owners to hold a limited lines license in order to sell, solicit, or offer coverage under a stored property insurance policy. **SB 1465** RELATING TO TREATMENT INSURANCE BENEFITS. CPH, WAM Requires mental health insurers to cover certain expenses Status & related to petitions and hearings for obtaining assisted **Testimony** community treatment for persons. **SB 1027** RELATING TO HEARING AIDS. CPH, WAM Requires health insurance policies and contracts issued after Status & 12/31/19 to provide coverage for the cost of hearing aids at a **Testimony** minimum of \$1,500 per hearing aid for each hearing-impaired ear every thirty-six months in their base plans. **SB 1401** RELATING TO PHARMACY BENEFIT MANAGERS. Pending re-referral Prohibits pharmacy benefit managers from engaging in self-Status & serving business practices. Replaces registration requirement CPH, WAM **Testimony** with license requirement for pharmacy benefit managers. Increases pharmacy benefit manager reporting requirements to the insurance commissioner. RELATING TO PHARMACY BENEFIT MANAGERS. CPH, JDC **SB 1521** Establishes requirements for pharmacy benefit managers and Status & maximum allowable cost, including the ability of pharmacies to **Testimony** receive comprehensive maximum allowable cost lists and bring complaints within the purview of the department of commerce and consumer affairs, rather than the department of health.

receive comprehensive maximum allowable cost lists and bring complaints within the purview of the department of commerce and consumer affairs, rather than the department of health. Requires pharmacy benefit managers to disclose where an equivalent drug can be obtained at or below the maximum allowable cost when a maximum allowable cost is upheld on appeal and allow contracting pharmacies to reverse and rebill claims if the pharmacy benefit manager establishes a maximum allowable cost that is denied on appeal and pay the difference to the contracting pharmacies. Clarifies the available penalties for violations of maximum allowable cost requirements.

Decision Making to follow, if time permits.

Click here to submit testimony.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written), ASL interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

FOR FURTHER INFORMATION	PLEASE CALL	THE COMMITTEE CLERK AT	(808) 586-6070

Senator Rosalyn H. Baker Chair	