
A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 206M-15, Hawaii Revised Statutes, is
2 amended by amending subsection (c) to read as follows:

3 "(c) The development corporation shall adopt rules
4 pursuant to chapter 91 that:

5 (1) Specify the qualifications for eligibility of grant
6 applicants;

7 (2) Establish priorities in determining eligibility in the
8 event that insufficient funds are available to fund
9 otherwise qualified applicants; and

10 (3) Give preference to all qualified businesses receiving
11 their first award in one fiscal year over multiple
12 award grantees[-]; and

13 (4) Requires businesses receiving an award to reimburse
14 the State all moneys awarded in the event that the
15 company relocates its principal place of business out
16 of Hawaii within five years of receiving an award.



1 The development corporation may adopt any other rules pursuant
2 to chapter 91 necessary for the purposes of this section."

3 SECTION 2. There is appropriated out of the general
4 revenues of the State of Hawaii the sum of \$1,000,000 or so much
5 thereof as may be necessary for fiscal year 2019-2020 to be
6 deposited into the research and development special fund
7 established pursuant to section 206M-15.3, Hawaii Revised
8 Statutes.

9 SECTION 3. There is appropriated out of the research and
10 development special fund the sum of \$1,000,000 or so much
11 thereof as may be necessary for fiscal year 2019-2020 for the
12 purposes of the research and development program established
13 pursuant to 206M-15.2, Hawaii Revised Statutes.

14 The sum appropriated shall be expended by the Hawaii
15 technology development corporation for the purposes of this Act.

16 SECTION 4. Statutory material to be repealed is bracketed
17 and stricken. New statutory material is underscored.

18 SECTION 5. This Act shall take effect on July 1, 2019.



Report Title:

Research and Development; Hawaii Technology Development Corporation; Appropriation

Description:

Requires HTDC to adopt rules to require businesses that receive a technology research and development grant award to maintain their principal place of business in Hawaii for five years or, if they do not, to return the award. Makes an appropriation into and out of the research and development special fund for HTDC's research and development program. (SD1)

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