

JAN 18 2019

A BILL FOR AN ACT

RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. There is appropriated out of the general
2 revenues of the State of Hawaii the sum of \$1,000,000 or so much
3 thereof as may be necessary for fiscal year 2019-2020 to be
4 deposited into the research and development special fund
5 established pursuant to section 206M-15.3, Hawaii Revised
6 Statutes.

7 SECTION 2. There is appropriated out of the research and
8 development special fund the sum of \$1,000,000 or so much
9 thereof as may be necessary for fiscal year 2019-2020 for the
10 purposes of the research and development program established
11 pursuant to 206M-15.2, Hawaii Revised Statutes.

12 The sum appropriated shall be expended by the Hawaii
13 technology development corporation for the purposes of this Act.

14 SECTION 3. This Act shall take effect on July 1, 2019.

15

INTRODUCED BY: _____



S.B. NO. 995

Report Title:

Research and Development; Hawaii Technology Development Corporation; Appropriation

Description:

Makes an appropriation into and out of the research and development special fund for the research and development program of the Hawaii technology development corporation.

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