

JAN 18 2019

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# A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that the agribusiness  
2 development corporation was established as a public corporation  
3 pursuant to chapter 163D, Hawaii Revised Statutes, to create a  
4 vehicle and process for the optimization of the use of  
5 agricultural assets for the economic, environmental, and social  
6 benefit of the people of Hawaii. The agribusiness development  
7 corporation is tasked with administering an aggressive and  
8 dynamic agribusiness development program and accordingly, it has  
9 broad powers to meet its goals and objectives.

10           The purpose of this Act is to require the auditor to  
11 conduct a management and financial audit of the agribusiness  
12 development corporation.

13           SECTION 2. The auditor shall conduct a management and  
14 financial audit of the agribusiness development corporation,  
15 established pursuant to chapter 163D, Hawaii Revised Statutes.

16           The auditor shall submit a report to the legislature of its  
17 findings and recommendations, including any proposed



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1 legislation, no later than twenty days prior to the convening of  
2 the regular session of 2021.

3 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY: *Ross E. Pfl*



# S.B. NO. 482

**Report Title:**

Agribusiness Development Corporation; Auditor; Audit

**Description:**

Requires the Auditor to conduct a management and financial audit of the Agribusiness Development Corporation.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

