A BILL FOR AN ACT

RELATING TO THE HAWAII COMMUNITY DEVELOPMENT AUTHORITY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Provided that of the funds appropriated for BED150 during the 2019 regular session, the conversion of the means of financing for the Hawaii community development authority staff from the Hawaii community development revolving fund established pursuant to section 206E-16, Hawaii Revised Statutes, to the general fund may be executed if the:

(1) Hawaii community development authority develops a comprehensive transition plan to transfer the control of the authority's Kakaako community development district described in section 206E-32, Hawaii Revised Statutes, to the city and county of Honolulu;

(2) Comprehensive transition plan includes proposed enabling legislation to abolish the Hawaii community development authority's authority over the Kakaako community development district described in section 206E-32, Hawaii Revised Statutes, and execute the transfer of control of the Kakaako community development district to the city and county of Honolulu;
development district to the city and county of Honolulu by no later than December 31, 2023; and

(3) Plan and proposed legislation are submitted to the legislature no later than twenty days prior to the convening of the regular session of 2020.

If the Hawaii community development authority meets the requirements of paragraphs (1) to (3), then the conversion of the means of financing for the employment costs associated with the Hawaii community development authority staff from the Hawaii community development revolving fund established pursuant to section 206E-16, Hawaii Revised Statutes, to the general fund shall commence from the beginning of the ensuing fiscal quarter immediately succeeding the Hawaii community development authority meeting all the requirements of paragraphs (1) to (3).

SECTION 2. This Act shall take effect upon its approval.
Report Title:
HCDA; Means of Financing Conversion; Kakaako Community Development District; Transfer Plan; City and County of Honolulu

Description:
Makes the conversion of the means of financing for the Hawaii Community Development Authority staff from the Hawaii community development revolving fund to the general fund contingent upon the Hawaii Community Development Authority developing and submitting a plan to transfer its control of the Kakaako Community Development District to the City and County of Honolulu. (CD1)

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