

JAN 24 2019

A BILL FOR AN ACT

RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$214,918,100 or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2019-2020
5 for the purpose of capital improvement projects including lot
6 development, loans, and rehabilitation projects.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$224,169,100 or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2020-2021
11 for the purpose of capital improvement projects including lot
12 development, loans, and rehabilitation projects.

13 SECTION 3. The sums appropriated in sections 1 and 2 of
14 this Act shall be expended by the department of Hawaiian home
15 lands for the purposes of this Act.

16 SECTION 4. The appropriation made for the capital
17 improvement projects authorized by this Act shall not lapse at



1 the end of the fiscal biennium for which the appropriation is
2 made; provided that all moneys from the appropriation
3 unencumbered as of June 30, 2022, shall lapse as of that date.

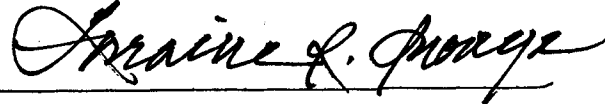
4 SECTION 5. This Act shall take effect on July 1, 2019.

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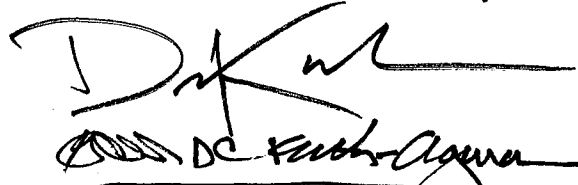
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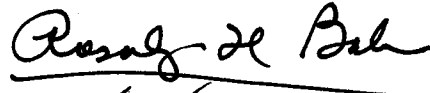


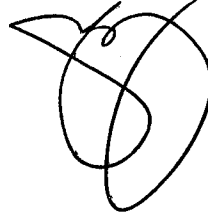


Michelle Sebbani



Kurt Fendler













S.B. NO. 1501

Report Title:

Budget; Department of Hawaiian Home Lands; CIP; Appropriation

Description:

Authorizes the issuance of general obligation bonds and appropriates funds for department of Hawaiian home lands capital improvement projects.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

