A BILL FOR AN ACT

RELATING TO AGRICULTURE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. There is appropriated out of the general
revenues of the State of Hawaii the sum of $2,500,000 or so much
thereof as may be necessary for fiscal year 2019-2020 to be
deposited into the agricultural loan revolving fund.

SECTION 2. There is appropriated out of the agricultural
loan revolving fund the sum of $2,500,000 or so much thereof as
may be necessary for fiscal year 2019-2020 to provide loans
pursuant to chapter 155, part I, Hawaii Revised Statutes, to
support local ranchers and farmers.

The sum appropriated shall be expended by the department of
agriculture for the purposes of this Act.

SECTION 3. This Act shall take effect on July 1, 2019.
Report Title:
DOA; Agricultural Loan Revolving Fund; Appropriation

Description:
Appropriates funds into and out of the agricultural loan revolving fund for the Department of Agriculture to provide loans to support local ranchers and farmers. (CD1)

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