



EXECUTIVE CHAMBERS  
HONOLULU

DAVID Y. IGE  
GOVERNOR

June 7, 2019 **GOV. MSG. NO. 1144**

The Honorable Ronald D. Kouchi,  
President  
and Members of the Senate  
Thirtieth State Legislature  
State Capitol, Room 409  
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,  
Speaker and Members of the  
House of Representatives  
Thirtieth State Legislature  
State Capitol, Room 431  
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 7, 2019, the following bill was signed into law:

HB1413 HD1 SD1 CD1

RELATING TO THE ISSUANCE OF SPECIAL  
PURPOSE REVENUE BONDS TO ASSIST E OLA  
MAU NA LEO O KEKAHA.  
**ACT 043 (19)**

Sincerely,

DAVID Y. IGE  
Governor, State of Hawai'i

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# A BILL FOR AN ACT

RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO  
ASSIST E OLA MAU NA LEO O KEKAHA.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that E Ola Mau Na Leo O  
2 Kekaha proposes to obtain, remediate, and develop the old Kekaha  
3 Sugar Mill from Kekaha MS, LLC, in Kekaha, Kauai, Hawaii,  
4 through its subsidiary Kekaha Community Development Corporation,  
5 to create, among other things, a smart farming enterprise,  
6 tourist and cultural center, community sunshine market,  
7 community greenhouse, and community manufacturing and incubator  
8 facility. Acquiring, remediating, and developing the property  
9 to provide various services will address community and island-  
10 wide issues relating to the preservation of a historic cultural  
11 site, preservation of important agricultural endeavors, and  
12 development and creation of diverse economic drivers on the west  
13 side of Kauai that have significantly diminished in recent years  
14 due to the closing of the Kekaha Sugar Mill.

15           The legislature additionally finds and declares that the  
16 proposed acquisition, remediation, and development of the Kekaha  
17 Sugar Mill through the issuance of special purpose revenue bonds



1 under this Act is in the public interest and will further public  
2 health, safety, and general welfare.

3 The purpose of this Act is to authorize the issuance of  
4 special purpose revenue bonds to assist E Ola Mau Na Leo O  
5 Kekaha, with the financing, acquisition, remediation,  
6 construction, and development of the old Kekaha Sugar Mill  
7 through its subsidiary, Kekaha Community Development  
8 Corporation.

9 SECTION 2. Pursuant to part V, chapter 39A, Hawaii Revised  
10 Statutes, the department of budget and finance, with the  
11 approval of the governor, is authorized to issue special purpose  
12 revenue bonds in a total amount not to exceed \$10,000,000 in one  
13 or more series, for the purpose of assisting E Ola Mau Na Leo O  
14 Kekaha, a Hawaii domestic 501(c)(3) entity, in acquiring,  
15 remediating, and developing the aforementioned project. The  
16 legislature hereby finds and determines that E Ola Mau Na Leo O  
17 Kekaha's financing, acquisition, remediation, construction, and  
18 development of this project constitutes projects as defined in  
19 part V, chapter 39A, Hawaii Revised Statutes, and the financing  
20 thereof will provide assistance to an industrial enterprise.



1 SECTION 3. The special purpose revenue bonds and the  
2 refunding special purpose revenue bonds issued under this Act  
3 shall be issued pursuant to part V, chapter 39A, Hawaii Revised  
4 Statutes, relating to the power to issue special purpose revenue  
5 bonds to assist industrial enterprises.

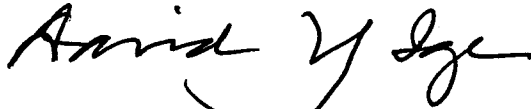
6 SECTION 4. The department of budget and finance is  
7 authorized, from time to time, including times subsequent to  
8 June 30, 2024, to issue special purpose revenue bonds in  
9 whatever principal amounts the department shall determine to be  
10 necessary to refund the special purpose revenue bonds authorized  
11 in section 2 and to refund special purpose revenue bonds  
12 authorized in this section, regardless of whether the  
13 outstanding special purpose revenue bonds or refunding special  
14 purpose revenue bonds have matured or are the subject of  
15 redemption or whether the refunding special purpose revenue  
16 bonds shall be bonds for the multi-project programs described in  
17 section 2. In making this determination, the department shall  
18 comply with federal law relating to the exemption from federal  
19 income taxation of the interest on bonds of the nature  
20 authorized by this section.



1 SECTION 5. The authorization to issue special purpose  
2 revenue bonds under this Act shall lapse on June 30, 2024.

3 SECTION 6. This Act shall take effect on July 1, 2019.

APPROVED this 7 day of JUN, 2019



GOVERNOR OF THE STATE OF HAWAII



HB No. 1413, HD 1, SD 1, CD 1

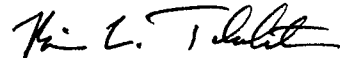
THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: April 30, 2019  
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirtieth Legislature of the State of Hawaii, Regular Session of 2019.



Scott K. Saiki  
Speaker  
House of Representatives

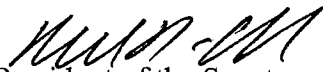



Brian L. Takeshita  
Chief Clerk  
House of Representatives

**THE SENATE OF THE STATE OF HAWAI'I**

Date: April 30, 2019  
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirtieth Legislature of the State of Hawai'i, Regular Session of 2019.

  
President of the Senate

  
Clerk of the Senate