April 4, 2019

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawai‘i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawai‘i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on April 4, 2019, the following bill was signed into law:

SB1361 SD1

RELATING TO ESTATE TAXES.
ACT 003 (19)

Sincerely,

DAVID Y. IGE
Governor, State of Hawai‘i
A BILL FOR AN ACT

RELATING TO ESTATE TAXES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 236E-8, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

"(b) With respect to the estates of decedents dying after January 25, 2012, the tax based on the Hawaii net taxable estate shall be as provided in the following schedule:

If the Hawaii net taxable estate is:

$1,000,000 or less

The tax shall be:

10.0% of the Hawaii net taxable estate

Over $1,000,000 but not over $2,000,000

$100,000 plus 11.0% of the amount by which the Hawaii net taxable estate exceeds $1,000,000

Over $2,000,000 but not over $3,000,000

$210,000 plus 12% of the amount by which the Hawaii net taxable estate exceeds $2,000,000

Over $3,000,000

$320,000 plus 13% of the amount by which the Hawaii net taxable estate exceeds $3,000,000.
net taxable estate exceeds $2,000,000

Over $3,000,000 but not over $4,000,000 $330,000 plus 13% of the amount by which the Hawaii net taxable estate exceeds $3,000,000

Over $4,000,000 but not over $5,000,000 $460,000 plus 14% of the amount by which the Hawaii net taxable estate exceeds $4,000,000

Over $5,000,000 but not over $10,000,000 $600,000 plus 15.7% of the amount by which the Hawaii net taxable estate exceeds $5,000,000

Over $10,000,000 $1,385,000 plus 20% of the amount by which the Hawaii net taxable estate
exceeds $10,000,000."

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval and shall apply to decedents dying or taxable transfers occurring after December 31, 2019.

APPROVED this 4 day of APR, 2019

GOVERNOR OF THE STATE OF HAWAII
THE SENATE OF THE STATE OF HAWAIʻI

Date: March 5, 2019
Honolulu, Hawaiʻi 96813

We hereby certify that the foregoing Bill this day passed Third Reading in the Senate of the Thirtieth Legislature of the State of Hawaiʻi, Regular Session of 2019.

[Signature]
President of the Senate

[Signature]
Clerk of the Senate

THE HOUSE OF REPRESENTATIVES
OF THE STATE OF HAWAIʻI

Date: March 19, 2019
Honolulu, Hawaiʻi 96813

We hereby certify that the foregoing Bill this day passed Third Reading in the House of Representatives of the Thirtieth Legislature of the State of Hawaiʻi, Regular Session of 2019.

[Signature]
Speaker, House of Representatives

[Signature]
Clerk, House of Representatives