



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

DEPT. COMM. NO. 37

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November 29, 2018

The Honorable Ronald D. Kouchi,
President and Members
of the Senate
Thirtieth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirtieth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, I am transmitting a copy of the Hawaii Technology Development Report, as required by 206M -32 and -33, Hawaii Revised Statutes. In accordance with Section 93-16, Hawaii Revised Statutes, I am also informing you that the report may be viewed electronically at:
<http://dbedt.hawaii.gov/overview/annual-reports-reports-to-the-legislature/>.

Sincerely,

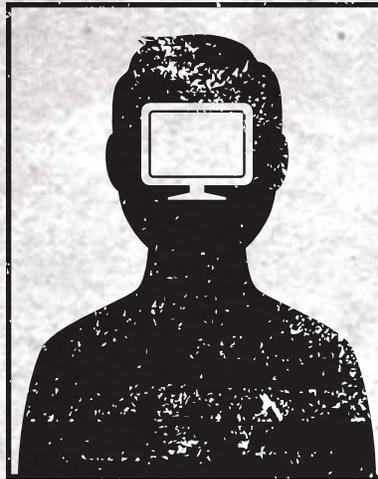
Luis P. Salaveria

Enclosure

c: Legislative Reference Bureau

WANTED

80,000 NEW JOBS



CAPTURE HAWAII'S FUTURE

HTDC is responsible for supporting high paying jobs and a sustainable innovation economy.



Hawaii Technology Development Corporation 2018 Annual Report

REWARD

\$1,050,000,000

Total Economic Impact

HTDC COMPANIES

\$588.62M Total Revenue
149 Companies

\$48.69M State Taxes Generated
4,244 Jobs

\$282.10M Income Generated
3,736 Jobs in Hawaii

EVENTS

24 HTDC
SPONSORED
TECH EVENTS

64,199
ATTENDEES

TECH TALENT

18th Annual Tech Job Fair

50 Employers

47 TechHire Partners in
Industry, Education, & Government

Incubators

119 Total Companies Served

10 Graduates in 2018

80% of Incubator Companies
are still in business after 5 years.

Incubators fund HTDC programs.

Loss of MIC endangers these programs.

EXCELERATOR FUND

3 ACCELERATORS **18** COHORTS

77 COMPANIES **\$138,000,000** CAPITAL RAISED

NI3 Neighbor Island Innovation Initiative

86 HI Island & Kauai Companies Mentored

29 New Clients in 2018

FEDERALLY FUNDED PROGRAMS

Hawaii Center for Advanced Transportation Technologies

INNOVATE Hawaii NIST Manufacturing Extension Partnership

Manufacturing Assistance Program

\$13,623,495

Total Company Investment

51 Total Applications Received

29 Total Applications Funded

23 Total First-time Applicants Funded

\$2,177,918 Total Match Requested

\$930,680 Total Matching Grants Awarded

230 New Full-Time Employees

526 Jobs Saved

HSBIR Phase 0 & 1

\$2,258,752

Federal Grants Awarded

14 Total Applications Received

12 Total Applications Funded

3 Total First-time Applicants Funded

\$1,131,094 Total Match Requested

\$520,000 Total Matching Grants Awarded

157 New Full-Time Employees Over 5 Years

39 Jobs Saved Over 5 Years

HSBIR Phase 2 & 3

\$8,056,042

Federal Grants Awarded

9 Total Applications Received

5 Total Applications Funded

0 Total First-time Applicants Funded

\$2,745,691 Total Match Requested

\$900,000 Total Matching Grants Awarded

166 New Full-Time Employees Over 5 Years

22 Jobs Saved Over 5 Years



The grant metrics reported were prepared in accordance with Hawaii Revised Statute 206M-3.5 and 206M-15.1. The annual report required by each of these statutes have been combined into this single, comprehensive report.