December 6, 2018

The Honorable Ronald D. Kouchi, President and Members of the Senate
Thirtieth State Legislature
Honolulu, Hawai‘i 96813

The Honorable Scott Saiki, Speaker and Members of the House of Representatives
Thirtieth State Legislature
Honolulu, Hawai‘i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

For your information and consideration, the University of Hawai‘i is transmitting one copy of the Annual Report of University Revenue Bonds Issued (Section 304A-2689, Hawai‘i Revised Statutes) as requested by the Legislature.

In accordance with Section 93-16, Hawai‘i Revised Statutes, this report may be viewed electronically at: https://www.hawaii.edu/offices/government-relations/2019-legislative-reports/.

Should you have any questions about this report, please do not hesitate to contact Stephanie Kim at 956-4250, or via e-mail at scskim@hawaii.edu.

Sincerely,

David Lassner
President

Enclosure
UNIVERSITY OF HAWAIʻI SYSTEM
ANNUAL REPORT

REPORT TO THE 2019 LEGISLATURE

Annual Report of University Revenue Bonds Issued

HRS 304A-2689

December 2018
The University of Hawai‘i issued the following revenue bonds during fiscal year 2018:

1. $3,990,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017A
   (Tax-Exempt New Money)

2. $12,040,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017B
   (Tax-Exempt Refunding)

3. $4,110,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017C
   (Taxable Refunding)

4. $13,185,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017D
   (Tax-Exempt Refunding)

5. $4,450,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017E
   (Taxable Refunding)

6. $52,275,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017F
   (Tax-Exempt Refunding)

7. $20,745,000
   Board of Regents of the University of Hawai‘i
   University Revenue Bonds
   Series 2017G
   (Taxable Refunding)