

STAND. COM. REP. NO.

1393

Honolulu, Hawaii

, 2019

MAR 18

RE: S.B. No. 1361
S.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1361, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ESTATE TAXES,"

begs leave to report as follows:

The purpose of this measure is to increase estate taxes for Hawaii net taxable estates that are valued at over \$10,000,000.

Pono Hawai'i Initiative, Americans for Democratic Action Hawai'i, Hawaii Appleseed Center for Law and Economic Justice, and League of Women Voters of Hawaii supported this measure. An individual opposed this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1361, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

SB1361 SD1 HSCR FIN HMS 2019-3202



1793

Respectfully submitted on
behalf of the members of the
Committee on Finance,

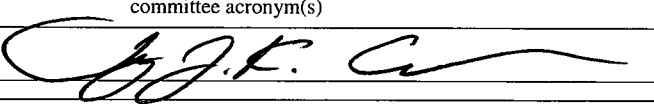


SYLVIA LUKE, Chair



HSCR 1773

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB1361, SD1	Committee Referral: FIN	Date: 3/19/19		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. ELI, Stacelynn K.M.	✓			
4. GATES, Cedric Asuega	✓			
5. HASHIMOTO, Troy N.	✓			
6. HOLT, Daniel	✓			
7. KITAGAWA, Lisa	✓			
8. KOBAYASHI, Bertrand	✓			
9. MATAYOSHI, Scot Z.	✓			
10. NAKAMURA, Nadine K.				✓
11. NISHIMOTO, Scott Y.	✓			
12. TODD, Chris	✓			
13. WILDBERGER, Tina	✓			
14. YAMASHITA, Kyle T.	✓			
15. McDERMOTT, Bob			✓	
TOTAL (15)	13	Ø	1	1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
If joint referral, _____ did not support recommendation.				
committee acronym(s)				
Vice Chair's or designee's signature: 				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				