

STAND. COM. REP. NO.

2036

Honolulu, Hawaii

, 2019

APR 04

RE: H.C.R. No. 158

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirtieth State Legislature  
Regular Session of 2019  
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.C.R. No. 158 entitled:

"HOUSE CONCURRENT RESOLUTION URGING THE DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS AND THE COMMISSIONER OF SECURITIES TO BE NOTIFIED OF AND AUTHORIZED TO ATTEND ANY MEETING AT WHICH PUBLIC EMPLOYEES ARE SUBJECT TO A BROKER-DEALER OFFERING BROKERAGE SERVICES TO THOSE PUBLIC EMPLOYEES,"

begs leave to report as follows:

The purpose of this measure is to urge:

- (1) The Department of Commerce and Consumer Affairs (DCCA) to require that the Commissioner of Securities be notified of and authorized to attend any public employer-approved meeting at which public employees are subject to broker-dealers offering brokerage services to those public employees; and
- (2) Entities conducting such a meeting to notify DCCA of the date, time, and location of the meeting.

The DCCA submitted testimony in support of this measure.


As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to

HCR158 HSCR CPC HMS 2019-3695



this report, your Committee concurs with the intent and purpose of H.C.R. No. 158 and recommends its adoption.

Respectfully submitted on  
behalf of the members of the  
Committee on Consumer  
Protection & Commerce,

  
\_\_\_\_\_  
ROY M. TAKUMI, Chair



Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: <i>HCR 158</i>	Committee Referral: <i>LAB. CPC</i>	Date: <i>4/2/19</i>		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. TAKUMI, Roy M. (C)	✓			
2. ICHIYAMA, Linda (VC)	✓			
3. AQUINO, Henry J.C.	✓			
4. BELATTI, Della Au				✓
5. CABANILLA ARAKAWA, Rida	✓			
6. CACHOLA, Romy M.				✓
7. HAR, Sharon E.				✓
8. KONG, Sam Satoru	✓			
9. MIZUNO, John M.	✓			
10. ONISHI, Richard H.K.				✓
11. MATSUMOTO, Lauren	✓			
<b>TOTAL (11)</b>	<i>7</i>	<i>0</i>	<i>0</i>	<i>4</i>
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
Vice Chair's or designee's signature: <i>Biale</i>				
<b>Distribution:</b> Original (White) – Committee      Duplicate (Yellow) – Chief Clerk's Office      Duplicate (Pink) – HMSO				