

STAND. COM. REP. NO.

1150

Honolulu, Hawaii

MAR 01 , 2019

RE: H.B. No. 1402

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirtieth State Legislature
Regular Session of 2019
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1402, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE COMMUNITY-BASED ECONOMIC DEVELOPMENT PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Establish a subaccount within the Hawaii Community-Based Economic Development Revolving Fund for grants or loans for the Micro Enterprise Assistance Program on Hawaiian Home Lands to qualified native Hawaiians and qualified entities; and
- (2) Appropriate funds to be deposited into the subaccount for loans or grants to the Program to be expended by the Department of Business, Economic Development & Tourism.

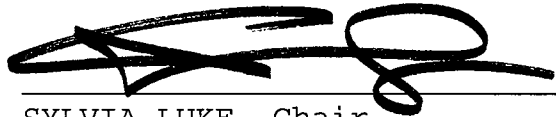
An individual submitted testimony in support of this measure. The Kanehili Community Association submitted testimony in opposition to this measure. The Department of Hawaiian Home Lands, Department of Budget and Finance, Department of Business, Economic Development & Tourism, Department of the Attorney General, a Councilmember of the Kaua'i County Council, Sovereign



Council of Hawaiian Homestead Associations, and an individual provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1402, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to read 'Sylvia Luke', written over a horizontal line.

SYLVIA LUKE, Chair



