

JAN 18 2019

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 235, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§235- Electric vehicle charging system tax credit. (a)

5 Each year during the credit period, there shall be allowed to
6 each taxpayer subject to the taxes imposed by this chapter, an
7 electric vehicle charging system tax credit that shall be
8 applied to the taxpayer's net income tax liability, if any,
9 imposed by this chapter for the taxable year in which the credit
10 is properly claimed.

11 (b) The amount of the tax credit shall be equal to
12 per cent of the qualified costs incurred by the taxpayer to
13 install or operate the electric vehicle charging system during
14 the taxable year up to a maximum of \$ in qualified
15 costs in any taxable year; provided that unless otherwise
16 provided by law, use of the electric vehicle charging system is
17 provided to the public.



1 (c) If the tax credit under this section exceeds the
2 taxpayer's net income tax liability, the excess of credit over
3 liability may be used as a tax credit against the taxpayer's net
4 income tax liability in subsequent years until exhausted. All
5 claims for a tax credit under this section, including amended
6 claims, shall be filed on or before the end of the twelfth month
7 following the close of the taxable year for which the tax credit
8 may be claimed. Failure to comply with the foregoing provision
9 shall constitute a waiver of the right to claim the tax credit.

10 (d) No other tax credit may be claimed under this chapter
11 for the qualified costs used to properly claim a tax credit
12 under this section for the taxable year.

13 (e) The director of taxation:

14 (1) Shall prepare any forms that may be necessary to claim
15 a tax credit under this section;

16 (2) May require the taxpayer to furnish reasonable
17 information to ascertain the validity of the claim for
18 the tax credit made under this section; and

19 (3) May adopt rules pursuant to chapter 91 to implement
20 the purposes of this section.



1 (f) The tax credit allowable in this section shall be
2 available for taxable years beginning after December 31, 2018.

3 (g) For purposes of this section:

4 "Electric vehicle charging system" shall have the same
5 meaning as in section 291-71.

6 "Qualified costs" means all costs and expenses directly
7 resulting from the installation and operation of an electric
8 vehicle charging system that is made available for public use."

9 SECTION 2. New statutory material is underscored.

10 SECTION 3. This Act, upon its approval, shall apply to
11 taxable years beginning after December 31, 2018.

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S.B. NO. 438

Report Title:

Electric Vehicle Charging System; Tax Credit

Description:

Provides an income tax credit to taxpayers who install or operate an electric vehicle charging system that is available for use by the public, unless otherwise required by law.

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