RELATING TO MOTOR VEHICLE INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that personal injury protection benefits play a crucial role in ensuring that an injured person recovers from any injuries received in an accident. However, the legislature also finds that the inability for policyholders to purchase personal injury protection insurance in excess of $10,000, may hinder an injured person's ability to be made whole. The legislature further finds that although many policyholders are willing to pay a higher premium for additional coverage beyond $10,000, policyholders in the State are unable to purchase this additional coverage.

Accordingly, the purpose of this Act is to raise the aggregate limits for personal injury protection benefits and to require that insurers offer policyholders additional coverage.

SECTION 2. Section 431:10C-103, Hawaii Revised Statutes, is amended by amending the definition of "maximum limit" to read as follows:
''Maximum limit'' means the total personal injury protection benefits payable for coverage under section 431:10C-103.5(a), per person on account of accidental harm sustained by the person in any one motor vehicle accident; provided that the maximum limit shall be [$10,000], regardless of the number of motor vehicles or policies involved."

SECTION 3. Section 431:10C-103.5, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows:

''(c) Personal injury protection benefits shall be subject to an aggregate limit of $10,000 per person for services provided under this section. An insurer [may] shall offer additional coverage in excess of the $10,000 aggregate limit for services provided under this section, or as provided by rule of the commissioner.''"
Report Title:
Motor Vehicle Insurance; Personal Injury Protection Benefits; Limits

Description:
Requires insurers to offer additional coverage in excess of the personal injury protection benefit limit.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.