

Honolulu, Hawaii

MAR 2 2 2017

RE: H.B. No. 595
H.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development, Tourism, and
Technology, to which was referred H.B. No. 595, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HIGH TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate
funds to continue the small business innovation research program
within the High Technology Development Corporation.

Your Committee received testimony in support of this measure
from the High Technology Development Corporation; Chamber of
Commerce Hawaii; Maui Chamber of Commerce; Hawaii Farm Bureau;
Navatek; Oceanit Laboratories, Inc.; Makai Ocean Engineering,
Inc.; OmniGreen Renewables LLC; Experiad Solutions; Kampachi
Farms, LLC; Spectrum Photonics; Studio Kinecton, Inc.; Hawaii
Food Industry Association; Hawaii Evolutionary Development, LLC;
Reef Capital Ventures; Hawaii Fish Company; and one individual.

Your Committee finds that the High Technology Development
Corporation is a key state agency in developing and supporting the
innovation industry in the State and has been providing Phase I
matching grants to companies awarded federal Small Business
Innovation Research program grants since 1989. In 2016, the High
Technology Development Corporation began awarding Phase II and
Phase III matching grants, and there were more eligible applicants



than available funds. Your Committee finds that in 2016, the Legislature extended the lapse date of a previous appropriation and appropriated additional funding for the Hawaii small business innovation research program within the High Technology Development Corporation. Your Committee further finds that continuing the program and supporting small businesses through commercialization assistance are important to the innovation industry in the State.

As affirmed by the record of votes of the members of your Committee on Economic Development, Tourism, and Technology that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 595, H.D. 1, and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development, Tourism, and
Technology,



GLENN WAKAI, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development, Tourism, and Technology
ETT

Bill / Resolution No.:* HB 595 HD1	Committee Referral: ETT, WAM	Date: 3/13/17		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	✓			
TANIGUCHI, Brian T. (VC)	✓			
BAKER, Rosalyn H.	✓			
GALUTERIA, Brickwood	✓			
THIELEN, Laura H.	✓			
TOTAL	5	-	-	-
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes