

Honolulu, Hawaii

February 21, 2018

RE: H.B. No. 2174
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2174, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM,"

begs leave to report as follows:

The purpose of this measure is to continue working toward the diversification of Hawaii's economy by:

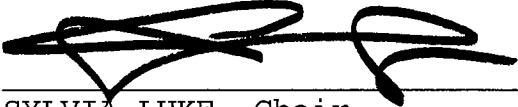
- (1) Establishing the High-Growth Grant Program within the Department of Business, Economic Development and Tourism to assist qualified businesses with financing for specific business development purposes, including expanding business operations; and
- (2) Appropriating funds for the provision of grants through the High-Growth Grant Program.

The Chamber of Commerce Hawaii, Hawai'i Farm Bureau, Ho'omanapono Political Action Committee, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a concerned individual supported this measure. The Department of Budget and Finance and Department of Business, Economic Development and Tourism offered comments for this measure.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2174, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



