

Honolulu, Hawaii

March 2, 2018

RE: H.B. No. 2075
H.D. 2

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2075, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

begs leave to report as follows:

The purpose of this measure is to strengthen and support Hawaii's local companies that are conducting renewable energy research and development by establishing:

- (1) A two-year Alternative Energy Research and Development Program within the Department of Business, Economic Development and Tourism to provide matching grants to qualified businesses that have been awarded a competitive contract from the Department of Defense Office of Naval Research to conduct research and development in alternative energy and energy efficiency technologies in certain fields; and
- (2) An Alternative Energy Research and Development Revolving Fund to fund the Program.

Makai Ocean Engineering, Inc., Navatek, Oahu County Committee on Legislative Priorities of the Democratic Party of Hawaii, and a few individuals supported this measure. The Hawaii Technology




Development Corporation, The Chamber of Commerce Hawaii, and Oceanit offered comments for this measure.

Your Committee has amended this measure by:

- (1) Changing the amount of the monies deposited into, and appropriated out of, the Alternative Energy Research and Development Revolving Fund to unspecified amounts; and
- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2075, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2075, H.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



