

Honolulu, Hawaii
February 13, 2018

RE: H.B. No. 2075
H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committees on Economic Development & Business and Energy & Environmental Protection, to which was referred H.B. No. 2075 entitled:

"A BILL FOR AN ACT RELATING TO ENERGY,"

beg leave to report as follows:

The purpose of this measure is to strengthen and support Hawaii's local companies that are conducting renewable energy research and development by establishing:

- (1) A two-year alternative energy research and development program within the Department of Business, Economic Development and Tourism to provide matching grants to qualified businesses that have been awarded a competitive contract from the Department of Defense Office of Naval Research to conduct research and development in alternative energy and energy efficiency technologies in certain fields; and
- (2) An alternative energy research and development revolving fund to fund the program.

The Hawaii Technology Development Corporation, The Chamber of Commerce Hawaii, Navatek, Go Green Culture Foundation, Makai Ocean Engineering, Inc., Oahu County Committee on Legislative Priorities



of the Democratic Party of Hawaii, Hawaii Island Economic Development Board, and several concerned individuals testified in support of this measure. Oceanit provided comments.

Your Committees have amended this measure by changing its effective date to July 1, 2112, to facilitate further discussion.

As affirmed by the records of votes of the members of your Committees on Economic Development & Business and Energy & Environmental Protection that are attached to this report, your Committees are in accord with the intent and purpose of H.B. No. 2075, as amended herein, and recommend that it pass Second Reading in the form attached hereto as H.B. No. 2075, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committees on Economic
Development & Business and
Energy & Environmental
Protection,



CHRIS LEE, Chair



CINDY EVANS, Chair



