

STAND. COM. REP. NO.

417

Honolulu, Hawaii

February 16, 2017

RE: H.B. No. 1070

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Labor & Public Employment, to which was referred H.B. No. 1070 entitled:

"A BILL FOR AN ACT RELATING TO THE EMPLOYEES' RETIREMENT SYSTEM,"

begs leave to report as follows:

The purpose of this measure is to make housekeeping amendments to statutes relating to the Employees' Retirement System by:

- (1) Correcting and making consistent finalized benefit adjustment periods;
- (2) Addressing employer concerns regarding the spiking of pension payments; and
- (3) Improving the efficiency of processing disability and accidental death claims.

The Employees' Retirement System supported this measure.

Your Committee has amended this measure by changing the effective date to July 1, 2050, to encourage further discussion and making technical nonsubstantive amendments for clarity, consistency, and style.

HB1070 HD1 HSCR LAB HMS 2017-2082



As affirmed by the record of votes of the members of your Committee on Labor & Public Employment that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1070, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1070, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Labor & Public
Employment,



AARON LING JOHANSON, Chair



