

STAND. COM. REP. NO.

662

Honolulu, Hawaii

February 17, 2017

RE: H.B. No. 1045
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 1045 entitled:

"A BILL FOR AN ACT RELATING TO THE HOUSING LOAN AND MORTGAGE PROGRAM,"

begs leave to report as follows:

The purpose of this measure is to assist residents in obtaining affordable rental housing by increasing the cap on the Hula Mae Multifamily Revenue Bond authorization from \$1,000,000,000 to \$1,500,000,000.

The Hawaii Housing Finance and Development Corporation; Department of Business, Economic Development, and Tourism; County of Hawaii Office of Housing and Community Development; and Hawaii Association of Realtors testified in support of this measure.

Your Committee has amended this measure by changing its effective date to take effect upon a date to be determined.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1045, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1045, H.D. 1, and be referred to your Committee on Finance.

HB1045 HD1 HSCR HSG HMS 2017-2433



Respectfully submitted on
behalf of the members of the
Committee on Housing,



TOM BROWER, Chair



State of Hawaii
House of Representatives
The Twenty-ninth Legislature

HSCR 662

Record of Votes of the Committee on Housing

| Bill/Resolution No.: HB 1045 | Committee Referral: HSG, FIN | Date: 2/16/17 | | |
|---|--|-------------------------|------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| HSG Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. BROWER, Tom (C) | ✓ | | | |
| 2. NAKAMURA, Nadine K. (VC) | ✓ | | | |
| 3. AQUINO, Henry J.C. | ✓ | | | |
| 4. HASHEM, Mark J. | ✓ | | | |
| 5. QUINLAN, Sean | ✓ | | | |
| 6. SAN BUENAVENTURA, Joy A. | ✓ | | | |
| 7. McDERMOTT, Bob | ✓ | | | |
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| TOTAL (7) | 7 | | | |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small style="padding-left: 100px;">committee acronym(s)</small> | | | | |
| Vice Chair's or designee's signature: <u> <i>Nadine K. Nuh</i> </u> | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |