

JAN 19 2018

A BILL FOR AN ACT

RELATING TO TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the revenue impact
2 of proposed federal legislation is available to the public,
3 providing transparency on the financial effect of proposed
4 legislation.

5 The purpose of this Act is to create a similar level of
6 transparency for proposed state legislation by requiring that
7 revenue estimates, including methodology used and assumptions
8 made in providing the estimates, be made available to the
9 public.

10 SECTION 2. Chapter 231, Hawaii Revised Statutes, is
11 amended by adding a new section to be appropriately designated
12 and to read as follows:

13 "§231- Revenue estimates. Any revenue estimate provided
14 by the department to the legislature or to any executive or
15 administrative office shall be accompanied by a description of
16 the methodology used and assumptions made in providing the
17 estimate. The revenue estimate and description shall be open to



S.B. NO. 2257

1 public disclosure, inspection, and copying, notwithstanding
 2 sections 235-116, 237-34, and 237D-13, or any other law
 3 restricting disclosure of tax return or tax return information
 4 to the contrary."

5 SECTION 3. New statutory material is underscored.

6 SECTION 4. This Act shall take effect upon its approval.

7

INTRODUCED BY: ~~DC~~ Rich-Agnew

Mike Geba

James Morado

Kal Alford

John Beck

Barnett



S.B. NO. 2257

Report Title:

Department of Taxation; Revenue Estimates; Public Disclosure

Description:

Requires that revenue estimates provided by DOTAX to the legislature or to any executive or administrative office be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires that the estimate and description be open to public disclosure.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

