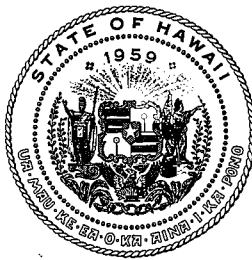


STATE OF HAWAII
OFFICE OF THE AUDITOR
465 S. King Street, Room 500
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LESLIE H. KONDO
State Auditor

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DEPT. COMM. NO. 360

March 5, 2018

VIA HAND DELIVERY

The Honorable Ronald K. Kouchi
Senate President
415 South Beretania Street
State Capitol, Room 409
Honolulu, Hawaii 96813

RE: Financial Audit of the Hawai'i Housing and Finance Development Corporation

Dear President Kouchi:

The financial and compliance audit report of the Hawai'i Housing and Finance Development Corporation for the fiscal year ending June 30, 2017, was issued on December 13, 2017. The Office of the Auditor retained Accuity LLP to perform the financial and compliance audit. For your information, we are enclosing a copy of the two-page Auditor's Summary and the financial and compliance audit report.

You may view the Auditor's Summary and report on our website at:

http://files.hawaii.gov/auditor/Reports/2017_Audit/HHFDC2017.pdf and

http://files.hawaii.gov/auditor/Reports/2017_Audit/HHFDC_Summary_2017.pdf.

If you have any questions about the report, please contact me.

Very truly yours,

Leslie H. Kondo
State Auditor

LHK:RTS:emo

Enclosures