

STAND. COM. REP. NO. 2013

Honolulu, Hawaii

FEB 02 2018

RE: S.B. No. 2544  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Higher Education, to which was referred  
S.B. No. 2544 entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose and intent of this measure is to establish a  
college savings program income tax credit.

Your Committee received testimony in support of this measure  
from the Ocean Tourism Coalition, Quicksilver Charters, and one  
individual. Your Committee received comments on this measure from  
the Department of Taxation and Tax Foundation of Hawaii.

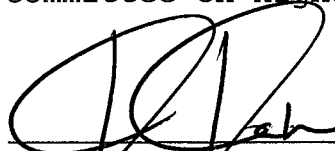
Your Committee finds that Hawaii's college savings program is  
codified as chapter 256, Hawaii Revised Statutes, and that this  
measure is intended to create an incentive for taxpayers to invest  
in the college savings program. Your Committee notes that other  
jurisdictions allow contributions to a college savings program to  
be used as a tax deduction.

Your Committee has amended this measure by clarifying that  
the tax credit limit of \$500 for each contribution applies to each  
designated beneficiary without limitation on the total amount that  
may be claimed by a taxpayer.



As affirmed by the record of votes of the members of your Committee on Higher Education that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2544, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2544, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Higher Education,




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KAIULANI 'I KĀHELE, Chair



The Senate  
 Twenty-Ninth Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Higher Education**  
**HRE**

Bill / Resolution No.:*	Committee Referral:	Date:	
SB 2544	HRE, WAM	1/30/2018	
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____			
The Recommendation is:			
<input type="checkbox"/> Pass, unamended 2312	<input checked="" type="checkbox"/> Pass, with amendments 2311	<input type="checkbox"/> Hold 2310	<input type="checkbox"/> Recommit 2313
Members	Aye	Aye (WR)	Nay
Excused			
KAHELE, Kaiali'i (C)	✓		
KIM, Donna Mercado (VC)	✓		
CHANG, Stanley	✓		
KEITH-AGARAN, Gilbert S.C.	✓		
KIDANI, Michelle N.			✓
<b>TOTAL</b>	4		1
Recommendation:			
<input checked="" type="checkbox"/> Adopted		<input type="checkbox"/> Not Adopted	
Chair's or Designee's Signature:			
			
Distribution:			
Original File with Committee Report	Yellow Clerk's Office	Pink Drafting Agency	Goldenrod Committee File Copy

\*Only one measure per Record of Votes