

Honolulu, Hawaii

, 2018

APR 06

RE: S.B. No. 2257  
S.D. 1  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Twenty-Ninth State Legislature  
Regular Session of 2018  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 2257, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXATION,"

begs leave to report as follows:

The purpose of this measure is to provide transparency on the financial effect of proposed state legislation by requiring that revenue estimates and the methodology used for assumptions made in proposed legislation be provided and available to the public.

Ulupono Initiative, Common Cause Hawaii, Civil Beat Law Center for the Public Interest, and two concerned individuals supported this measure. The Department of Taxation and Tax Foundation of Hawaii provided comments.

Your Committee has amended this measure by removing its preamble and making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2257, S.D. 1, as amended herein, and recommends that it pass



Second Reading in the form attached hereto as S.B. No. 2257, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
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SYLVIA LUKE, Chair



