

Honolulu, Hawaii

MAR 23 2018

RE: GOV. MSG. NO. 563

Honorable Ronald D. Kouchi
President of the Senate
Twenty-Ninth State Legislature
Regular Session of 2018
State of Hawaii

Sir:

Your Committee on Labor, to which was referred Governor's Message No. 563, submitting for study and consideration the nomination of:

BOARD OF TRUSTEES OF THE EMPLOYEES' RETIREMENT SYSTEM

G.M. No. 563 WESLEY MACHIDA,
for a term to expire 01-01-2019,

begs leave to report as follows:

Your Committee reviewed the personal history, resume, and statement submitted by Wesley Machida for service on the Board of Trustees of the Employees' Retirement System.

Your Committee received testimony in support of the nomination for the appointment of Mr. Machida from the Office of the Governor, Department of Accounting and General Services, Department of Budget and Finance, Department of Human Resources Development, Employees' Retirement System, and eight individuals.

Upon review of the testimony, your Committee finds that Mr. Machida's experience in providing financial services, and extensive background and knowledge qualify him for appointment to the Board of Trustees of the Employees' Retirement System as a citizen of the State with at least three years of experience providing professional services. Mr. Machida has served as the Hawaii Director of Finance, where he developed the annual \$13.5 billion statewide budget, and as Executive Director of the Employees' Retirement System, where he oversaw the \$14 billion public pension fund. Mr. Machida also has over thirty years of



experience with government financial services, including accounting, auditing, administration, and management. Your Committee finds that Mr. Machida brings to the Board extensive expertise in working to assist the more than 125,000 members, retirees, and beneficiaries, and their families, of the Employees' Retirement System, and is committed to fulfilling the Board's fiduciary duty to guide and protect the health of the System.

As affirmed by the record of votes of the members of your Committee on Labor that is attached to this report, your Committee, after full consideration of the background, experience, and qualifications of the nominee, has found the nominee to be qualified for the position to which nominated and recommends that the Senate advise and consent to the nomination.

Respectfully submitted on
behalf of the members of the
Committee on Labor,

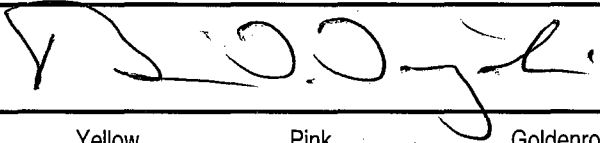


JILL N. TOKUDA, Chair



The Senate
 Twenty-Ninth Legislature
 State of Hawai'i

Record of Votes
Committee on Labor
LBR
Advise and Consent

Governor's Message No.:*	Committee Referral:	Date:		
GM563	LBR	3/13/18		
<input type="checkbox"/> The Committee is reconsidering its decision				
The Recommendation is:				
<input checked="" type="checkbox"/> Advise and Consent 2340	<input type="checkbox"/> Not Advise and Consent 2345			
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
ENGLISH, J. Kalani (VC)				✓
CHANG, Stanley	✓			
IHARA, Jr., Les	✓			
TANIGUCHI, Brian T.	✓			
TOTAL	4	0	0	1
Recommendation:				
<input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution:				
Original	Yellow	Pink	Goldenrod	
File with Committee Report	Clerk's Office	Drafting Agency	Committee File Copy	

*Only one Governor's Message per Record of Votes