

FEB 15 2018

SENATE CONCURRENT RESOLUTION

REQUESTING THE DEPARTMENT OF TAXATION TO STUDY THE IMPACT OF
RECENT CHANGES TO FEDERAL INCOME TAX LAW.

1 WHEREAS, Public Law 115-97 was enacted on December 22,
2 2017; and

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4 WHEREAS, Public law 115-97 made extensive changes to the
5 Internal Revenue Code; and

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7 WHEREAS, it is important for policymakers and the public to
8 know what impact, if any, the new federal law may have on the
9 tax revenues of the State; and

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11 WHEREAS, because much of the state income taxation law
12 conforms to the Internal Revenue Code, the Legislature must
13 consider removing this conformity to the extent necessary for
14 the State to avoid an adverse economic impact; now, therefore,

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16 BE IT RESOLVED by the Senate of the Twenty-ninth
17 Legislature of the State of Hawaii, Regular Session of 2018, the
18 House of Representatives concurring, that the Department of
19 Taxation is urged to conduct a study that:

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21 (1) Determines the fiscal impact of Public Law 115-197 on
22 the tax revenues of the State; and

23
24 (2) Reviews relevant provisions of the Hawaii Revised
25 Statutes that conform state income taxation law to
26 certain provisions of the Internal Revenue Code and
27 determines to what extent these provisions of the
28 Hawaii Revised Statutes should be repealed or amended;
29 and

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31 BE IT FURTHER RESOLVED that the Department of Taxation is
32 requested to report its findings and recommendations, including



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1 any proposed legislation, to the Legislature no later than March
2 23, 2018; and

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4 BE IT FURTHER RESOLVED that a certified copy of this
5 Concurrent Resolution be transmitted to the Director of
6 Taxation.

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OFFERED BY:

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Clementine Washburn

Michelle Telani

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