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# A BILL FOR AN ACT

RELATING TO ENERGY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

- 1           SECTION 1. (a) Subject to the availability of funds, the  
2 Hawaii technology development corporation may provide a grant to  
3 any business that:
- 4           (1) Has been awarded a competitive contract from the  
5 Department of Defense related to the research of  
6 alternative energy and energy efficiency technologies  
7 in the fields of geothermal, solar, wind, ocean power,  
8 hydrodynamics, bioenergy, biomass, solid waste, smart  
9 grids, transportation, or demand response;
- 10          (2) Is sixty per cent or more resident-owned. For  
11 purposes of this paragraph, "resident" shall have the  
12 same meaning as in section 235-1, Hawaii Revised  
13 Statutes;
- 14          (3) Is a for-profit entity organized under the laws of the  
15 State;
- 16          (4) Has been doing business in the State for no less than  
17 one year;



1 (5) Agrees to expend all grant funds, awarded pursuant to  
2 this Act, in the State; and

3 (6) Conducts research in alternative energy that has a  
4 high technology readiness level or high potential for  
5 implementation as evidenced by a contract with the  
6 Department of Defense that is existing and active or  
7 was granted within three years prior to the effective  
8 date of this Act; provided that the contract is funded  
9 by moneys designated by the United States Congress as  
10 funding for alternative energy and a national defense  
11 budget funding directive.

12 (b) The amount of any grant awarded pursuant to this Act  
13 shall not exceed per cent of the amount of the grant  
14 awarded to the business by the Department of Defense.

15 (c) A business shall not be eligible for a grant pursuant  
16 to this section if the business has obtained any other state  
17 grant for the same research, other than the grant awarded to the  
18 business by the Department of Defense, at the time of or during  
19 the duration of this Act.

20 SECTION 2. There is appropriated out of the general  
21 revenues of the State of Hawaii the sum of \$ or so much



1 thereof as may be necessary for fiscal year 2018-2019 for the  
2 purpose of providing grants pursuant to this Act.

3 The sum appropriated shall be expended by the Hawaii  
4 technology development corporation for the purposes of this Act.

5 SECTION 3. This Act shall take effect on July 1, 2112, and  
6 shall be repealed on June 30, 2023.



**Report Title:**

Hawaii Technology Development Corporation; Appropriation

**Description:**

Authorizes the Hawaii Technology Development Corporation to provide grants to certain business conducting research and development of alternative energy projects. Appropriates funds. (SB3001 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

