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# A BILL FOR AN ACT

RELATING TO TAXATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that the revenue impact  
2 of proposed federal legislation is available to the public,  
3 providing transparency on the financial effect of proposed  
4 legislation.

5           The purpose of this Act is to create a similar level of  
6 transparency for proposed state legislation by requiring that  
7 revenue estimates and the methodology used and assumptions made  
8 in providing the estimates be made available to the public.

9           SECTION 2. Chapter 231, Hawaii Revised Statutes, is  
10 amended by adding a new section to be appropriately designated  
11 and to read as follows:

12           "§231-           Revenue estimates regarding proposed  
13 legislation. Any revenue estimate provided by the department to  
14 the legislature or to any executive or administrative office  
15 with respect to proposed state legislation shall be accompanied  
16 by a description of the methodology used and assumptions made in  
17 providing the estimate. The revenue estimate and description



1 shall be open to public disclosure, inspection, and copying,  
2 notwithstanding sections 235-116, 237-34, and 237D-13, or any  
3 other law restricting disclosure of tax return or tax return  
4 information to the contrary."

5 SECTION 3. New statutory material is underscored.

6 SECTION 4. This Act shall take effect on July 1, 2050.



**Report Title:**

DOTAX; Revenue Estimates; Public Disclosure

**Description:**

Requires that revenue estimates provided by the Department of Taxation to the Legislature or to any executive or administrative office with respect to proposed legislation be accompanied by a description of the methodology used and assumptions made in providing the estimate. Requires that the estimate and description be open to public disclosure. Effective 7/1/2050. (SD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

