
A BILL FOR AN ACT

RELATING TO LOW-INCOME HOUSING TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Chapter 237, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§237- Low-income housing; general excise tax credit.
5 The low-income housing tax credit provided under section 235-
6 110.8 shall be operative for this chapter and may be claimed
7 against the general excise tax imposed under this chapter."

8 SECTION 2. New statutory material is underscored.

9 SECTION 3. This Act shall take effect upon its approval
10 and shall apply to taxable years beginning after December 31,
11 2018.

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Report Title:

Low-Income Housing; General Excise Tax Credit

Description:

Allows the Low-Income Housing Tax Credit to be claimed against the general excise tax.

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