

STAND. COM. REP. NO.

1704

Honolulu, Hawaii

April 6, 2017

RE: S.B. No. 952
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 952, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INSURANCE,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Provide the Insurance Commissioner with express prior approval authority over long-term care insurance rates; and
- (2) Make various housekeeping amendments to the Insurance Code.

The Department of Commerce and Consumer Affairs supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 952, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

SB952 HD1 HSCR FIN HMS 2017-3436



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



