

STAND. COM. REP. NO.

1198

Honolulu, Hawaii

March 12, 2017

RE: S.B. No. 609
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Intrastate Commerce, to which was referred
S.B. No. 609 entitled:

"A BILL FOR AN ACT RELATING TO ATTESTATION ENGAGEMENTS,"

begs leave to report as follows:

The purpose of this measure is to require that peer reviews
of public accountancy firms be governed by the Statements on
Standards for Attestation Engagements adopted by the American
Institute of Certified Public Accountants in its entirety.

The Board of Public Accountancy supported this measure.

Your Committee has amended this measure by changing its
effective date to July 1, 2090, to promote further discussion.

As affirmed by the record of votes of the members of your
Committee on Intrastate Commerce that is attached to this report,
your Committee is in accord with the intent and purpose of S.B.
No. 609, as amended herein, and recommends that it pass Second
Reading in the form attached hereto as S.B. No. 609, H.D. 1, and
be referred to your Committee on Consumer Protection & Commerce.



Respectfully submitted on
behalf of the members of the
Committee on Intrastate
Commerce,

Takashi Ohno

TAKASHI OHNO, Chair



Record of Votes of the Committee on Intrastate Commerce

Bill/Resolution No.: SB 609	Committee Referral: IAC, CPC	Date: 3-15-17
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

IAC Members	Ayes	Ayes (WR)	Nays	Excused
1. OHNO, Takashi (C)	/			
2. CHOY, Isaac W. (VC)	/			
3. CACHOLA, Romy M.	/			
4. ITO, Ken	/			
5. ONISHI, Richard H.K.	/			
6. TOKIOKA, James Kunane	/			
7. WOODSON, Justin H.				/
8. WARD, Gene	/			
TOTAL (8)	7			1

The recommendation is: Adopted Not Adopted
 If joint referral, _____ did not support recommendation.
committee acronym(s)

Vice Chair's or designee's signature: _____