

STAND. COM. REP. NO.

1762

Honolulu, Hawaii

April 7

, 2017

RE: S.B. No. 249
S.D. 2
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 249, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO RETIREMENT,"

begs leave to report as follows:

The purpose of this measure is to reduce the rate that is applied in the calculation of retirement benefits for new judicial appointments, from 3.0 to 2.0 percent of the member's average final compensation.


The Judiciary; Hawai'i State Trial Judges Association; Hawaii Government Employees Association, AFSCME Local 152, AFL-CIO; Hawaii Fire Fighters Association; University of Hawaii Professional Assembly; Community Alliance on Prisons; Hawaii County Bar Association; American Board of Trial Advocates; and many individuals opposed this measure. The Employees' Retirement System and West Hawaii Bar Association provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 249, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

SB249 HD1 HSCR FIN HMS 2017-3528



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



State of Hawaii
House of Representatives
The Twenty-ninth Legislature

HSR 1762

Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 249, SD2, HD1	Committee Referral: LAB, FIN	Date: 4-4-2017
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	✓			
2. CULLEN, Ty J.K. (VC)	✓			
3. CACHOLA, Romy M.		✓		
4. CHOY, Isaac W.	✓			
5. DeCOITE, Lynn		✓		
6. GATES, Cedric Asuega	✓			
7. HOLT, Daniel	✓			
8. KEOHOKALOOLE, Jarrett		✓		
9. KOBAYASHI, Bertrand		✓		
10. LoPRESTI, Matthew S.		✓		
11. LOWEN, Nicole E.	✓			
12. NAKAMURA, Nadine K.	✓			
13. TOKIOKA, James Kunane		✓		
14. QUINLAN, Sean	✓			
15. YAMASHITA, Kyle T.	✓			
16. TUPOLA, Andria P.L.			✓	
17. WARD, Gene			✓	
TOTAL (17)	9	6	2	0

The recommendation is: Adopted Not Adopted
 If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature:

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